

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Tuesday, November 10, 2015

FINANCE COMMITTEE

Shirley Petsche, Chairperson	PRESENT
John W. Davies	ABSENT
Keith E. Harvey	PRESENT
Don Oelsigle	ABSENT
Gene L. Willers, ex-officio	PRESENT

OTHER BOARD MEMBERS

Steve Anderson	PRESENT
Arlan Kuehn	ABSENT
Terry F. Nelson	ABSENT
Dirk Petersen	PRESENT
Larry W. Poessnecker	ABSENT
Julie Robinson	PRESENT

STAFF

Dr. Michael Chipps
Mary Honke
John Blaylock
Lynne Koski
Amanda Nipp
Derek Bierman
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski
Brenda Sock
Brandon Maly

OTHERS

Brent Bengston

MINUTES

1. The meeting was convened at 3:34 p.m., in Room 100B of the Maclay Building, by Shirley Petsche, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the October 8, 2015 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for October 2015, focusing on bills in excess of \$5,000.
4. Brent Bengston of the Dana F. Cole & Co. reviewed the Financial Audit for June 30, 2015, reporting no significant audit findings, or a clean audit.

Mr. Bengston reported that they encountered no difficulties during the performance of the audit and credited the accounting staff for preparing all documents required for the audit in accordance with Governmental Accountings Standards Board (GASB) standards.

A consensus was reached by the Finance Committee to recommend to the Board of Governors to acknowledge the Northeast Community College Financial Audit as of June 30, 2015 and 2014.

5. With no further business to discuss, the meeting was adjourned at 3:48 p.m.