

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Tuesday, August 11, 2015

FINANCE COMMITTEE

Shirley Petsche, Chairperson	PRESENT
John W. Davies	PRESENT
Keith E. Harvey	PRESENT
Don Oelsigle	PRESENT
Gene L. Willers, ex-officio	PRESENT

OTHER BOARD MEMBERS

Steve Anderson	PRESENT
Arlan Kuehn	PRESENT
Terry F. Nelson	ABSENT
Dirk Petersen	PRESENT
Larry W. Poessnecker	PRESENT
Julie Robinson	PRESENT

STAFF

Dr. Michael Chipps
Mary Honke
John Blaylock
Lynne Koski
Dr. Karen Severson
Derek Bierman
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski

MINUTES

1. The meeting was convened at 11:28 a.m., in Room 1108B of the College Welcome Center, by Shirley Petsche, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the July 9, 2015 meeting.
3. Lynne Koski reviewed paid bills for July 2015, reporting that a majority of the larger expenses are related to the construction and opening of the three buildings within the next month.
4. Lynne Koski provided a review of the Statements of Reimbursable Full-Time Equivalent Student Enrollment and Reimbursable Education Units for the years ended June 30, 2015 and 2014. Northeast received an unqualified opinion, or without material findings.

Lynne Koski provided clarification regarding the inclusion of Little Priest Tribal College and the Nebraska Indian Community College in the Enrollment Report.

Following review, a consensus was reached by the Finance Committee to recommend to the Board of Governors to accept the Statements of Reimbursable Full-Time Equivalent Student Enrollment and Reimbursable Education Units for the years ended June 30, 2015 and 2014.

5. As an item of information, Lynne Koski reviewed the preliminary integrated planning and budget documents for planning and discussion purposes only. Consideration of the budget will occur at the September 8th meeting.
6. With no further business to discuss, the meeting was adjourned at 12:20 p.m.