

Northeast
community college
BOARD OF GOVERNORS

FINANCE COMMITTEE
Thursday, April 9, 2015
11:30 a.m. – 12:00 noon
Lifelong Learning Center, Suite G

FINANCE COMMITTEE

Shirley Petsche, Chairperson
John W. Davies
Keith E. Harvey
Don Oelsigle
Gene L. Willers, ex-officio

OTHER BOARD MEMBERS

Steve Anderson
Arlan Kuehn
Terry F. Nelson
Dirk Petersen
Larry W. Poessnecker
Julie Robinson

STAFF

Dr. Michael Chipps
Mary Honke
John Blaylock
Lynne Koski
Dr. Karen Severson
Derek Bierman
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski
John Robertson

THE FINANCE COMMITTEE CAN ONLY RECOMMEND ACTION FOR THE BOARD TO
CONSIDER DURING PUBLIC MEETINGS OF THE BOARD OF GOVERNORS.

The Committee hereby reserves the right to go into executive/closed session pursuant to
Neb. Rev. Stat. §84-1410 of the Nebraska Open Meetings Act.

A G E N D A

1. Convene meeting
2. Consider approval of Minutes of meeting of March 12, 2015 – (attached pgs. 2-3)
3. Review paid bills – (information only) – Lynne Koski
4. Budget review – (information only) – Lynne Koski
5. Dining Facility Revenue Bonds – (information only) – (information included w/agenda)
- Lynne Koski and John Robertson
6. Other - (information only)
7. Adjourn

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, March 12, 2015

FINANCE COMMITTEE

Shirley Petsche, Chairperson	ABSENT
John W. Davies	PRESENT
Keith E. Harvey	PRESENT
Don Oelsigle	PRESENT
Gene L. Willers, ex-officio	ABSENT

OTHER BOARD MEMBERS

Steve Anderson	PRESENT
Arlan Kuehn	PRESENT
Terry F. Nelson	PRESENT
Dirk Petersen	PRESENT
Larry W. Poessnecker	PRESENT
Julie Robinson	PRESENT

STAFF

Dr. Michael Chipps
Mary Honke
John Blaylock
Lynne Koski
Dr. Karen Severson
Derek Bierman
Lindsay Spiegel
Dr. Tracy Kruse
Jennifer Happold
Jim Curry
Diane Reikofski
Coleen Bressler
Jen Greve

MINUTES

1. The meeting was convened at 11:08 a.m., in Room 1108B of the College Welcome Center, by John W. Davies, member of the Finance Committee.
2. Recommended approval of the Minutes of the February 19, 2015 meeting.
3. Lynne Koski reviewed paid bills for January 2015, focusing on bills in excess of \$5,000, most of which are related to construction.

Mr. Poessnecker inquired on the amount of uncollected taxes. Ms. Koski advised that this is an annual entry that reflects the current year as well as prior years, clarifying that this is an accounts receivable entry.

4. Ms. Koski reported that no preliminary budget projections are available at this time as we continue to wait for the Nebraska Legislature's recommendation.
5. Discussion was held regarding the 2015-2016 tuition and fee rates. Coleen Bressler presented points of consideration to include tuition considerations, fee considerations, Nebraska community college areas tuition and fee comparisons, non-credit tuition and fees considerations, etc. Discussion included the possibility of charging students a nominal fee for health services on campus.

Following discussion, a consensus was reached by the Finance Committee to recommend to the Board of Governors the following tuition and fee recommendation for 2015-2016:

- Set the Resident Tuition rate at \$86.00 per credit hour.
- Set the Non-resident Tuition rate for Iowa and South Dakota residents at \$87.00 per

credit hour.

- Set the Non-resident Tuition rate at \$121.00 per credit hour, with the exception of the rate for Iowa and South Dakota residents.
- Assess the resident tuition rate to all nonresident veterans:
 - Who are eligible for benefits, regardless of the Chapter for which he/she qualifies; and
 - Who have completed the benefit certification process with the College's Veteran Affairs representative
- Set the Student Services fee at \$5.00 per credit hour.
- Set the Noncredit Reimbursable and Non-credit Non-Reimbursable Tuition and Standard Fee rate not to exceed \$10.00 per contact hour.
- All other tuition and fee rates remain the same as the 2014-15 rates.

6. With no further business to discuss, the meeting was adjourned at 12:10 p.m.