

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**

Thursday, April 9, 2015

**FINANCE COMMITTEE**

Shirley Petsche, Chairperson	PRESENT
John W. Davies	PRESENT
Keith E. Harvey	PRESENT
Don Oelsigle	PRESENT
Gene L. Willers, ex-officio	ABSENT

**OTHER BOARD MEMBERS**

Steve Anderson	PRESENT
Arlan Kuehn	PRESENT
Terry F. Nelson	PRESENT
Dirk Petersen	ABSENT
Larry W. Poessnecker	ABSENT
Julie Robinson	PRESENT

**STAFF**

Dr. Michael Chipps  
Mary Honke  
John Blaylock  
Lynne Koski  
Dr. Karen Severson  
Derek Bierman  
Eric Johnson  
Dr. Tracy Kruse  
Craig Garrett  
Jim Curry  
Diane Reikofski  
Brenda Sock

**MINUTES**

1. The meeting was convened at 11:43 a.m., in Suite G of the Lifelong Learning Center, by Shirley Petsche, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the March 12, 2015 meeting.
3. Lynne Koski reviewed paid bills for March 2015, focusing on bills in excess of \$5,000.
4. Ms. Koski reported that she continues to pull together budget information and will have more data available at the Board Retreat.
5. As an item of information, John Robertson reviewed the process used in obtaining a rating from Standard and Poor's Ratings Services. Northeast has obtained a AA- rating and the bond rater, at this time, does not feel that it makes sense nor is there a need to try to increase the rating.
6. With no further business to discuss, the meeting was adjourned at 11:55 a.m.